Fast-growing Automotive Shopping Website, CarGurus, to create 100 new jobs

WEDNESDAY, MARCH 9 2016 – The automotive shopping website, CarGurus (www.cargurus.com) announced it will establish its European Headquarters in Dublin, creating 100 new jobs over the next three years. The office will be CarGurus' first branch location outside the U.S. and will be a hub for the Inside Sales, Dealer Account Services and Technical Development teams that will build CarGurus' country-specific operations in Europe, including CarGurus UK (www.cargurus.co.uk) which launched in September 2015.

Langley Steinert, CarGurus' Founder and CEO said: "It is an exciting time for CarGurus, as we grow our consumer and dealership audiences and expand the reach of our unique car shopping model around the world. Dublin gives us access to the exceptional talent we will need to propel our continued success in Europe, and we look forward to joining the vibrant tech community in this great city."

The company was introduced to Ireland through ConnectIreland, the company responsible for delivering the Government's 'Succeed in Ireland' initiative, as part of the Action Plan for Jobs, in association with IDA Ireland.

Kristen Kenny, CarGurus VP People and Talent Acquisition said: "Dublin is full of amazing talent, and we are actively recruiting professionals in the areas of inside sales and account management. We're looking for smart, ambitious people who want to be a part of a thriving, entrepreneurial consumer technology company with a very bright future in Europe."

The company is currently finalizing office location in Dublin and intends to be operational by June 2016.

Minister for Jobs, Enterprise and Innovation, Richard Bruton TD said: "Today's announcement that CarGurus has decided to establish its first base outside the US and its European Headquarters in Dublin, while also creating 100 jobs, is very welcome and a real boost for the region. The Government and the IDA have worked tirelessly to attract companies to Ireland and CarGurus is among a growing number of companies who have decided to set up a European base in Ireland. This once again is a

testament to the talented Irish workforce and also to Ireland as a great place to do business. I wish CarGurus and their workforce all the best for the future".

Joanna Murphy, CEO of ConnectIreland said: "Our global community of connectors are constantly seeking new opportunities to promote Ireland as a business location and we are delighted that, as a result of the introduction of one connector, CarGurus has chosen Dublin for its European HQ, creating 100 jobs."

Martin Shanahan, CEO of IDA Ireland said: "Ireland continues to attract the best and brightest of today's technology companies to our shores. CarGurus is coming to Ireland for our talent and to be part of the community of tech companies that now call Ireland home. CarGurus base here in Ireland will allow them to continue expanding their company into new European markets."

Positions available in CarGurus' Dublin office can be viewed here: http://www.cargurus.com/Cars/jobs.html#IE

Named a top place to work by the *Boston Globe* and a "fastest-growing company" by *Forbes* and *Inc.*, the company boasts an amazing company culture, a best-in-class product and a proven model for success.

About CarGurus

CarGurus is the fastest-growing and most visited auto shopping site in the United States, with more than 19 million unique monthly visitors and more than 14,000 dealership customers. The company uses proprietary search technology, data analysis and community reviews to help consumers easily find the best car deals from the best-rated local dealerships. This revolutionary model delivers transparency and relevance for shoppers, and also drives value and customer leads for sellers through its dealership products and services.

In 2015, the company began its international expansion, with the launch of CarGurus Canada and CarGurus UK. Additional markets will come on line in 2016. CarGurus was founded in 2007 by Langley Steinert (also a cofounder of travel site, TripAdvisor), and has world headquarters in Cambridge, MA.